



Parks and Recreation Department
City of Bellingham

MEMORANDUM

To: Parks and Recreation Advisory Board Members
From: Nicole Oliver, Parks & Recreation Director & Farrell Buller
Subject: 110% Cost Recovery
Date: September 9, 2022

110% COST RECOVERY

The smart approach to financial sustainability creates opportunity for organizations to remain or become financially stable. On August 10th, the Park Board met with Farrell Buller, Principle of 110%, project manager to learn about the project in an education session.

The Park Board will be participating in the smart approach to financial sustainability beneficiary of service exercise. The beneficiary of service exercise allows participants to rank service categories based on two factors. One factor is community benefit, and the other factor is individualized benefit. The purpose of the exercise is to acknowledge and articulate community values in a manner that decreases social values debates. The exercise and ranking of services are an important step in the project. Staff will also participate in the beneficiary of service exercise and all results will be tabulated. An update will be given at the October Park Board meeting.