



City Council Agenda Bill

20353

Bill Number

Subject: An ordinance adjusting Estimated 2014 Budgeted Beginning Reserves by \$42,697,985 to equal actual beginning reserve balances

Summary Statement: Finance Policy requires that the beginning fund resources be adjusted to the actual beginning reserve balances. These adjustments will also be reflected in the estimated 2014 budgeted ending reserve balances. See attached worksheet for a detailed listing of adjustments by fund. The column "Reconciling Adjustment" of the worksheet reflects the reconciliation to each fund being done in this ordinance.

Previous Council Action: Approved 2014 Budget

Fiscal Impact: The reconciliation ordinance will increase citywide Estimated 2014 Budgeted Beginning Reserves by \$42,697,985.

Funding Source: Citywide Funds

Attachments: Ordinance
Summary of adjustments by fund

Meeting Activity	Meeting Date	Staff Recommendation	Presented By	Time
Committee Briefing Vote Requested	3/24/2014	Vote to Approve	Brian Henshaw	2 minutes

Recommended Motion: Vote to approve

Council Committee:
Finance and Personnel Committee

Agenda Bill Contact:
Brian Henshaw

Reviewed By	Department	Date
<i>Brian L. Henshaw</i>	Finance	03/19/2014
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.	.	.
<i>Matthew T. Stamps</i>	Legal	03/19/2014
<i>Brian M. Heinrich</i>	Executive	03/19/2014

City of Bellingham
Reserve Status After Beginning Reserve Reconciliation

<i>Fund #</i>	<i>Fund Name</i>	<i>2014 Estimated Beginning Reserves</i>	<i>Reconciling Adjustment</i>	<i>Actual Beginning Reserves</i>	<i>Estimated Preliminary Ending Reserves</i>	<i>Approved Reappropriations</i>	<i>2014 Ordinances</i>	<i>Estimated Ending Reserves December 2014</i>
001	General Fund Undesignated	\$ 3,349,453	\$ 2,414,249	\$ 5,763,702	\$ 3,338,759	\$ (750,150)	\$ (57,000)	\$ 2,531,609
001	General Fund Designated - 12% Target	8,100,000	-	8,100,000	8,500,000	-	-	8,500,000
001	General Fund Designated - Fire, Police Jail, Disputes, Environmental	3,430,536	(225,111)	3,205,425	3,223,425	-	-	3,223,425
111	Street	1,926,844	9,254,090	11,180,934	10,882,354	(7,726,356)	635,000	3,790,998
113	Paths & Trails Reserve	22,947	481	23,428	31,119	-	-	31,119
123	Parksite Acquisition	82,985	116,223	199,208	201,474	(115,000)	-	86,474
125	Capital Maint	433,085	(554)	432,531	385,132	-	-	385,132
126	Library Gift	6,000	57,739	63,739	62,989	-	-	62,989
131	Olympic Pipeline Incident	44,956	477,041	521,997	505,997	(2,520)	-	503,477
132	Squalicum Park/Olympic	-	-	-	-	-	-	-
133	Olympic - Restoration	-	-	-	-	-	-	-
134	Olympic-Whatcom Falls Pk	265,087	117	265,204	67,488	(22,500)	-	44,988
135	Little Squalicum-Oeser Stlmt	-	-	-	-	-	-	-
136	Remediation Fund	663,300	(271,272)	392,028	737,971	521,231	-	1,259,202
141	1st 1/4% REET	1,215,000	2,109,383	3,324,383	3,204,387	(2,002,468)	-	1,201,919
142	2nd 1/4% REET	2,073,548	745,855	2,819,403	3,076,741	(517,173)	-	2,559,568
151	Police Fed Eq Sharc	296,264	119,760	416,024	258,317	(20,000)	-	238,317
152	Asset Forfeiture	86,002	(42,751)	43,251	22,351	-	-	22,351
153	Criminal Justice	858,095	(356,968)	501,127	121,070	-	-	121,070
160	Public Safety Dispatch	2,207,647	723,659	2,931,306	3,156,248	(92,474)	-	3,063,774
161	Transportation Benefit District	800,000	1,856,535	2,656,535	2,282,657	(1,437,287)	-	845,370
162	BTV	490,242	(38,844)	451,398	655,306	-	-	655,306
163	Rstricted Equipment - PEG	213,000	7,528	220,528	317,528	-	-	317,528
172	Beyond Greenways	486,889	183,156	670,045	599,172	(599,172)	-	(0)
173	Greenways III	6,805,607	1,432,581	8,238,188	3,290,129	(3,290,129)	-	0
177	Parks Impact	2,454,601	1,554,434	4,009,035	3,201,859	(1,059,955)	-	2,141,904
178	Sportsplex	40,077	3,524	43,601	45,278	-	-	45,278
180	Tourism	491,279	(4,152)	487,127	195,468	-	-	195,468
181	Low Income Housing Levy	1,703,136	1,081,662	2,784,798	1,281,662	(260,506)	-	1,021,156
224	Sportsplex Debt	23,185	-	23,185	44,317	-	-	44,317
226	QECB Sinking Fund	1,125,591	152,222	1,277,813	1,680,318	-	-	1,680,318
245	LTD Guaranty	7,001	222,609	229,610	229,610	-	-	229,610
270	#1106 Bakcrview Rd. Fund	-	-	-	-	-	-	-
371	Waterfront Construction Fund	-	490,189	490,189	1,525,489	-	-	1,525,489
410	Water	7,706,275	6,988,326	14,694,601	12,067,896	(6,645,387)	(80,000)	5,342,509
420	Wastewater	17,209,362	8,662,001	25,871,363	24,528,289	(11,623,471)	-	12,904,818
430	Storm Water Utility	4,239,778	607,109	4,846,887	4,184,292	(1,016,900)	-	3,167,392
440	Solid Waste	7,988,413	(293,993)	7,694,420	7,247,928	(701,736)	-	6,546,192
456	Cemetery	298,677	(40,167)	258,510	260,156	-	-	260,156
460	Golf Course	272,737	(14,309)	258,428	280,776	(47,870)	-	232,906
465	Parking Services	1,934,546	1,026,705	2,961,251	2,198,893	-	-	2,198,893
470	Medic One	601,535	141,071	742,606	835,818	(2,883)	-	139,723
475	Development Services	2,075,597	611,226	2,686,823	2,365,689	-	-	2,365,689
510	Fleet Administration	6,823,237	189,535	7,012,772	7,519,478	(218,198)	-	7,301,280
520	Purchasing	200,460	314,210	514,670	369,279	(17,877)	-	351,402
530	Facilities Administration	1,023,563	173,682	1,197,245	1,142,040	(300,897)	(48,172)	792,971
540	Telecommunications	253,551	1,665	255,216	130,818	-	-	130,818
541	Tech Replacement & Rsv	1,300,000	301,924	1,601,924	954,722	(380,608)	-	574,114
542	PW Computer Replacement	-	120,145	120,145	120,145	-	-	120,145
543	GIS	-	10,093	10,093	10,093	-	-	10,093
550	Claims Litigation	4,428,390	234,348	4,662,738	4,764,835	-	-	4,764,835
561	Unemployment Comp	458,932	15,678	474,610	415,615	-	-	415,615
562	Workers Comp	781,439	240,785	1,022,224	947,680	-	-	947,680
565	Health Benefits	2,982,698	88,818	3,071,516	3,501,165	-	-	3,501,165
612	FF Pension and Benefit	6,368,375	742,286	7,110,661	7,293,061	-	-	7,293,061
613	Police Pension and Benefit	5,827,188	9,024	5,836,212	5,854,317	-	-	5,854,317
701	GW Maint Endowment	1,027,640	394,038	1,421,678	1,887,069	-	-	1,887,069
702	Nat Res Protect & Restore	2,586,151	10,016	2,596,167	2,698,741	(6,815)	-	2,691,926
965	Public Facilities District	1,578,808	43,182	1,621,990	1,564,557	-	-	1,564,557
970	Public Development Auth	21,470	57,203	78,673	83,707	-	-	83,707
		\$ 117,691,179	\$42,697,985	\$ 160,389,164	\$ 146,351,673	\$ (38,337,102)	\$ 449,828	\$ 107,771,187

ORDINANCE NO. _____

AN ORDINANCE RELATING TO THE 2014 BUDGET RECONCILING THE DIFFERENCES BETWEEN BUDGETED ESTIMATED 2014 BEGINNING RESERVE BALANCES AND ACTUAL 2014 BEGINNING RESERVE BALANCES, AND PLACING THE DIFFERENCES IN THE ENDING RESERVE BALANCES FOR A NET RESERVE INCREASE OF \$42,697,986.

WHEREAS, when preparing the annual budget it is not possible to estimate the exact amounts of beginning reserve balance to be available for the coming year; and,

WHEREAS, some of the differences result from funds that were budgeted for expenditure in 2013 but remained unspent at year end and may be reappropriated in the 2014 budget; and,

WHEREAS, pursuant to Finance Policy, the differences between estimated and actual beginning reserve balances are to be recognized by ordinance and recorded in estimated ending reserve balance accounts; and,

WHEREAS, the amounts for 2014 are now available and are included in this ordinance.

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

The sum of \$45,474,492 is hereby credited to increase the budgeted estimated beginning reserve accounts shown below in order to reconcile budgeted estimated beginning reserves to actual beginning reserve balances for 2014:

001-3000000089000	BEG UNASSIGNED RESERVE (GF)	\$	2,414,249.00
111-3000000084000	BEGINNING COMMITTED RESERVE	\$	9,254,090.00
113-3000000083000	BEGINNING RESTRICTED RESERVE	\$	481.00
123-3000000083000	BEGINNING RESTRICTED RESERVE	\$	116,223.00
126-3193000083000	BEGINNING RESTRICTED RESERVE	\$	57,739.00
131-3000000083000	BEGINNING RESTRICTED RESERVE	\$	477,041.00
134-3000000083000	BEGINNING RESTRICTED RESERVE	\$	117.00
141-3000000083000	BEGINNING RESTRICTED RESERVE	\$	117,638.00
141-3000000083000	BEGINNING RESTRICTED RESERVE	\$	745,855.00
141-3000000083700	BEG RESTRICTED RSRV-WATERFRONT	\$	1,991,745.00
151-3000000083000	BEGINNING RESTRICTED RESERVE	\$	119,760.00
160-3000000083000	BEGINNING RESTRICTED RESERVE	\$	723,659.00
161-3000000083000	BEGINNING RESTRICTED RESERVE	\$	1,856,535.00
162-3254000083000	BEGINNING RESTRICTED RESERVE	\$	8,880.00
163-3251000083000	BEGINNING RESTRICTED RESERVE	\$	7,528.00

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City of Bellingham
City Attorney
210 Lottie Street
Bellingham, Washington 98225
360-778-8270

172-3000000083000	BEGINNING RESTRICTED RESERVE	\$	183,156.00
173-3000000083000	BEGINNING RESTRICTED RESERVE	\$	1,432,581.00
177-3000000083000	BEGINNING RESTRICTED RESERVE	\$	1,554,434.00
178-3000000083000	BEGINNING RESTRICTED RESERVE	\$	3,524.00
181-3521000083000	BEGINNING RESTRICTED RESERVE	\$	1,081,662.00
226-3000000083000	BEGINNING RESTRICTED RESERVE	\$	152,222.00
245-3000000083000	BEGINNING RESTRICTED RESERVE	\$	222,609.00
371-3000000083600	BEG RESTRICTED RSRV-CAPITAL	\$	490,189.00
410-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	5,755,083.00
410-3668000081300	BEG RSRVD BAL-WTRSHED DEBT SVC	\$	286,724.00
410-3668000081700	BEG RESERVED BAL-WATERSHED	\$	1,085,631.00
420-3000000081300	BEG RESERVED BAL-DEBT SVC	\$	1,151,596.00
420-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	7,510,405.00
430-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	607,109.00
465-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	1,026,705.00
470-3000000081000	BEG RESERVED BAL (PROPRIETARY)	\$	132,813.00
470-3000000081100	BEG RSRVD BAL-MEDIC1 DONATIONS	\$	8,258.00
475-3541000081400	BEG RESERVED BAL-OPERATING	\$	1,200,000.00
510-3000000081600	BEG RSRVD BAL-CAP REPLACEMNT	\$	505,751.00
520-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	314,210.00
530-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	173,682.00
540-3255000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	1,665.00
541-3252000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	301,924.00
542-3258000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	120,145.00
543-3257000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	10,093.00
550-3263000081000	BEG RESERVED BAL (PROPRIETARY)	\$	234,348.00
561-3244000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	15,678.00
562-3245000081000	BEG RESERVED BAL (PROPRIETARY)	\$	240,785.00
565-3246000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	88,818.00
612-3247323081000	BEG RESERVED BAL (PROPRIETARY)	\$	654,428.00
612-3247325081000	BEG RESERVED BAL (PROPRIETARY)	\$	87,858.00
613-3247325081000	BEG RESERVED BAL (PROPRIETARY)	\$	345,336.00
701-3000000082000	BEGINNING NONSPENDABLE BALANCE	\$	493,129.00
702-3628000083000	BEGINNING RESTRICTED RESERVE	\$	10,016.00
965-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	43,182.00
970-3971000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	57,203.00
	INCREASE IN BEGINNING RESERVES	\$	45,474,492.00

The sum of \$45,474,492 is hereby debited to increase the budgeted estimated ending reserve accounts shown below in order to recognize the impact of the increases in budgeted estimated beginning reserve balances for 2014:

001-50000000890	EST ENDING UNASSIGNED RSRV(GF)	\$	2,414,249.00
111-50000000840	EST END COMMITTED RESERVE	\$	9,254,090.00
113-50000000830	EST END DESIGNATED RESERVE	\$	481.00
123-50000000830	EST END RESTRICT RSRV	\$	116,223.00
126-51930000830	EST END RESTRICTED RSRV	\$	57,739.00
131-50000000830	EST END RESTRICT RSRV	\$	477,041.00
134-50000000830	EST END RESTRICT RSRV	\$	117.00
141-50000000830	EST END RESTRICT RSRV	\$	117,638.00
141-50000000830	EST END RESTRICT RSRV	\$	745,855.00
141-50000000837	EST END RESTR RSRV-WATERFRONT	\$	1,991,745.00
151-50000000830	EST END RESTRICT RSRV	\$	119,760.00
160-50000000830	EST END RESTRICTED RSRV	\$	723,659.00
161-50000000830	EST END RESTRICTED RSRV	\$	1,856,535.00
162-52540000830	EST END RESTRICT RSRV-BTV	\$	8,880.00
163-52510000830	EST END RESTRICTED RSRV	\$	7,528.00
172-50000000830	EST END RESTRICTED RSRV	\$	183,156.00
173-50000000830	EST END RESTRICTED RSRV	\$	1,432,581.00
177-50000000830	EST END RESTRICTED RSRV	\$	1,554,434.00
178-50000000830	EST END RESTRICTED RSRV	\$	3,524.00
181-55210000830	EST END RESTRICTED RSRV	\$	1,081,662.00
226-50000000830	EST END RESTRICTED RSRV	\$	152,222.00
245-50000000830	EST END RESTRICTED RSRV	\$	222,609.00
371-50000000836	EST END RESTR RSRV-CAPITAL	\$	490,189.00
410-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	5,755,083.00
410-56680000813	EST END RESERVED BAL-DEBT SVC	\$	286,724.00
410-56680000817	EST END RESERVED BAL-WATERSHED	\$	1,085,631.00
420-50000000813	EST END RESERVED BAL-DEBT SVC	\$	1,151,596.00
420-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	7,510,405.00
430-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	607,109.00
465-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	1,026,705.00
470-50000000810	EST END RSRV BAL (PROPRIETARY)	\$	132,813.00
470-50000000811	EST END RSRV BAL-MEDIC1 DONATE	\$	8,258.00
475-55410000814	EST END RESERVED BAL-OPERATING	\$	1,200,000.00
510-50000000816	EST END RSRVD BAL-CAP REPLACMT	\$	505,751.00
520-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	314,210.00
530-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	173,682.00

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540-52550000880	EST END UNRSRVD BAL (PROPR.)	\$	1,665.00
541-52520000880	EST END UNRSRVD BAL (PROPR.)	\$	301,924.00
542-52580000880	EST END UNRSRVD BAL (PROPR.)	\$	120,145.00
543-52570000880	EST END UNRSRVD BAL (PROPR.)	\$	10,093.00
550-52630000810	EST END RSRV BAL (PROPRIETARY)	\$	234,348.00
561-52440000880	EST END UNRSRVD BAL (PROPR.)	\$	15,678.00
562-52450000810	EST END RSRV BAL (PROPRIETARY)	\$	240,785.00
565-52460000880	EST END UNRSRVD BAL (PROPR.)	\$	88,818.00
612-52473230810	EST END RSRV BAL (PROPRIETARY)	\$	654,428.00
612-52473250810	EST END RSRV BAL (PROPRIETARY)	\$	87,858.00
613-52473250810	EST END RSRV BAL (PROPRIETARY)	\$	345,336.00
701-50000000820	EST END NONSPENDABLE BALANCE	\$	493,129.00
702-56280000830	EST END RESTRICTED RSRV	\$	10,016.00
965-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	43,182.00
970-59710000880	EST END UNRSRVD BAL (PROPR.)	\$	57,203.00
	INCREASE IN ENDING RESERVES	\$	45,474,492.00

The sum of \$2,776,506 is hereby credited to decrease the budgeted estimated ending reserve accounts as shown below in order to recognize the impact of the decreases in budgeted estimated beginning reserve balances for 2014:

001-50000000820	EST END NONSPENDABLE BAL(JAIL)	\$	201,662.00
001-52610000840	EST END COMMITTED RESERVE	\$	23,449.00
125-56710000830	EST END RESTRICTED RSRV	\$	554.00
136-50000000830	EST END RESTRICTED RSRV	\$	271,272.00
152-50000000830	EST END RESTRICTED RSRV	\$	42,751.00
153-50000000830	EST END RESTRICTED RSRV	\$	356,968.00
162-52560000830	EST END RESTRICTED RSRV	\$	47,724.00
180-55220000830	EST END RESTRICTED RSRV	\$	4,152.00
410-50000000813	EST END RESERVED BAL-DEBT SVC	\$	139,112.00
440-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	293,993.00
456-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	40,167.00
460-50000000816	EST END RSRVD BAL-GOLF IMPRV	\$	10,117.00
460-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	4,192.00
475-55410000880	EST END UNRSRVD BAL (PROPR.)	\$	588,774.00
510-50000000880	EST END UNRSRVD BAL (PROPR.)	\$	316,216.00
613-52473230810	EST END RSRV BAL (PROPRIETARY)	\$	336,312.00
701-50000000830	EST END RESTRICTED RSRV	\$	99,091.00
	DECREASE IN ENDING RESERVES	\$	2,776,506.00

The sum of \$2,776,506 is hereby debited to decrease the budgeted estimated beginning reserve accounts as shown below in order to reconcile budgeted estimated beginning reserves to actual beginning reserve balances for 2014:

001-3000000082000	BEGINNING NONSPENDABLE BALANCE	\$	201,662.00
001-3261000084000	BEGINNING COMMITTED RESERVE	\$	23,449.00
125-3671000083000	BEGINNING RESTRICTED RESERVE	\$	554.00
136-3000000083000	BEGINNING RESTRICTED RESERVE	\$	271,272.00
152-3000000083000	BEGINNING RESTRICTED RESERVE	\$	42,751.00
153-3000000083000	BEGINNING RESTRICTED RESERVE	\$	356,968.00
162-3256000083000	BEGINNING RESTRICTED RESERVE	\$	47,724.00
180-3522000083000	BEGINNING RESTRICTED RESERVE	\$	4,152.00
410-3000000081300	BEG RESERVED BAL-DEBT SVC	\$	139,112.00
440-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	293,993.00
456-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	40,167.00
460-3000000081600	BEG RSRVD BAL-GOLF IMPROVMENT	\$	10,117.00
460-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	4,192.00
475-3541000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	588,774.00
510-3000000088000	BEG UNRESRVD BAL (PROPRIETARY)	\$	316,216.00
613-3247323081000	BEG RESERVED BAL (PROPRIETARY)	\$	336,312.00
701-3000000083000	BEGINNING RESTRICTED RESERVE	\$	99,091.00
	DECREASE IN BEGINNING RESERVES	\$	2,776,506.00

PASSED by the Council this _____ day of _____, 2014.

Council President

APPROVED by me this _____ day of _____, 2014.

Mayor

ATTEST: _____
Finance Director

APPROVED AS TO FORM:

Office of the City Attorney

Published:
