



City Council Agenda Bill

20272

Bill Number

Subject: Close the Little Squalicum / Oeser Settlement Fund.

Summary Statement: This fund was created in 2006 to account for funds received by the city for the cleanup of the Little Squalicum Creek Area. The funds were used for remedial actions, which have been completed.

Previous Council Action: Ordinance 2006-01-001 created fund.

Fiscal Impact: N/A

Funding Source: N/A

Attachments: Ordinance

Meeting Activity	Meeting Date	Staff Recommendation	Presented By	Time
Consent Agenda	13-Jan-2014	Vote to Approve	Brian Henshaw	0

Council Committee:

Agenda Bill Contact:

Brian Henshaw

Committee Actions:

Reviewed By	Initials	Date
Brian Henshaw, Finance	BHA	1/7/14
Legal	AK	1/7/14
Mayor	KL/BHA	1/7/14

Council Action:

1/13/14 KNOTSON / BORNEMANN moved approval as part of the Consent Agenda. MOTION CARRIED 7-0.

ORDINANCE NO. _____

AN ORDINANCE CLOSING THE LITTLE SQUALICUM OESER SETTLEMENT FUND.

WHEREAS, the Little Squalicum Oeser Settlement fund was created in 2006 (Ordinance 2006-01-001) to account for cleanup funds from the Oeser property settlement; and

WHEREAS, all of the Little Squalicum Oeser Settlement funds were disbursed before December 31st, 2013 and the Fund is no longer necessary; and

WHEREAS, closing this fund follows best accounting practices and is in the best interest of the City of Bellingham; and

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

The Little Squalicum Oeser Settlement Fund is closed effective December 31st, 2013.

PASSED by the Council this _____ day of _____, 2014.

Council President

APPROVED by me this _____ day of _____, 2014.

Mayor

ATTEST: _____
Finance Director

APPROVED AS TO FORM:

Office of the City Attorney

Published:
