



# City Council Agenda Bill

# 20252

Bill Number

**Subject:** Termination of Agreement With Public Development Authority for Management of Property (600 West Holly Property)

**Summary Statement:** In October 2011, the City of Bellingham and the Bellingham Public Development Authority executed an agreement providing for BPDA management of the City-owned property located at 600 West Holly. Consistent with Council direction regarding the work plan for the Bellingham Public Development Authority, the role of managing the 600 West Holly property will be transferred back to the City.

**Previous Council Action:** Execution of Agreement for Management of Property on October 24, 2011

**Fiscal Impact:** N/A for agreed termination of agreement

**Funding Source:** N/A

**Attachments:** Proposed Agreed Termination

Meeting Activity	Meeting Date	Staff Recommendation	Presented By	Time
Committee Briefing Council Vote Requested	16-Dec-2013	Vote to Approve	Peter Ruffatto, City Attorney	1 Min.

**Council Committee:**  
Committee of the Whole  
Seth Fleetwood, Chair

**Agenda Bill Contact:**  
Peter Ruffatto

**Committee Actions:**

Reviewed By	Initials	Date
Tara Sundin, Econ. Dev. Mgr.	TS	11/5/13
Brian Henshaw, Fin. Dir.	BH	12/5/13

**Council Action:**

Legal	PM	12/5/13
Mayor	KL/BL	12/10/13

**AGREED TERMINATION OF AGREEMENT FOR MANAGEMENT  
OF PROPERTY (600 W. HOLLY PROPERTY)  
BY AND BETWEEN THE CITY OF BELLINGHAM AND  
THE BELLINGHAM PUBLIC DEVELOPMENT AUTHORITY**

This agreed Termination of Agreement For Management of Property is by and between the **CITY OF BELLINGHAM**, a municipal corporation and first class charter city (the "City") and the **BELLINGHAM PUBLIC DEVELOPMENT AUTHORITY**, a Washington public authority chartered by the City, (the "BPDA") (together the "Parties").

**RECITALS**

**WHEREAS**, the Parties entered into an Agreement For Management of Property (600 W. Holly Property) ("Agreement") on or about October 24, 2011, under which the City engaged the BPDA to manage the 600 W. Holly Property (the "Property") and to begin the process of planning for its eventual sale or lease and redevelopment.

**WHEREAS**, there has been no redevelopment of the Property and the Parties affirm that it is in their interests to terminate the Agreement and transfer management back to the City.

**AGREEMENT**

**NOW, THEREFORE**, the Parties agree that the Agreement For Management of Property (600 W. Holly Property) dated October 24, 2011 is hereby terminated.

**EXECUTED**, this the \_\_\_\_\_ day of December, 2013, for **BELLINGHAM PUBLIC DEVELOPMENT AUTHORITY**:

\_\_\_\_\_  
James R. Long  
Executive Director

**EXECUTED**, this the \_\_\_\_\_ day of December, 2013, for the **CITY OF BELLINGHAM**:

\_\_\_\_\_  
Kelli Linville  
Mayor

**Attest:**

\_\_\_\_\_  
Finance Director

**Departmental Approval:**

\_\_\_\_\_  
Department Head

**Approved as to form:**

\_\_\_\_\_  
Office of the City Attorney