



City Council Agenda Bill

20215

Bill Number

Subject: A 2013 Budget Ordinance authorizing use of up to \$75,000 from the Cemetery Cash Endowed Care Reserve to offset declining revenues.

Summary Statement: Approximately 60% of Bayview Cemetery's revenue is generated from grave and monument sales. Revenue from these sales has been in decline for several years, following a national trend. In addition, increases in operational costs have contributed to the deficit in the Cemetery Fund in 2013.

Previous Council Action: Approval of the 2013 City Budget, December 2012.

Fiscal Impact: The current Cemetery Cash Endowed Care Reserve is \$265,824.00. Following this appropriation, the projected year-end balance will be approximately \$190,000.00

Funding Source: Cemetery Cash Endowed Care Reserve

Attachments: Ordinance
BMC 8.08.060

Meeting Activity	Meeting Date	Staff Recommendation	Presented By	Time
Committee Briefing Council Vote Requested	09-Dec-2013	Vote to Approve	James King, Park Director	2 min.

Council Committee:

Parks & Recreation
Gene Knutson, Chair
Stan Snapp; Terry Bornemann

Agenda Bill Contact:

Marvin Harris, Park Operations Manager

Committee Actions:

Reviewed By	Initials	Date
James King, Park Director	<i>JK</i>	12/3/13
Brian Henshaw, Finance	<i>BH</i>	12/3/13
Legal	<i>PMR</i>	12/3/13
Mayor	<i>KL</i>	12.3.13

Council Action:

ORDINANCE NO. _____

AN ORDINANCE RELATING TO THE 2013 BUDGET AUTHORIZING USE OF UP TO \$75,000.00 FROM THE CEMETERY CASH ENDOWED CARE RESERVE TO MAKE UP FOR REVENUE SHORTFALLS AND COVER CEMETERY OPERATING EXPENDITURES IN 2013.

WHEREAS, the year-to-date revenues received in the Cemetery Fund during 2013 are less than the budgeted; and

WHEREAS, funds are available in the Cemetery Cash Endowed Care Reserve designated for Cemetery Improvements, which could be used to provide for the 2013 budgeted operating expenditures to compensate for reduced revenues; and

WHEREAS, Bellingham Municipal Code 8.08.060 allows the Bellingham City Council to authorize use of the reserve principal for improvements to the cemetery.

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

The sum of up to \$75,000.00 from the Cemetery Cash – Endowed Care Reserve is hereby authorized as a source of funds to be credited from:

<u>456</u>	<u>CEMETERY FUND</u>		
456-15610	CASH - ENDOWED CARE	\$	75,000.00

To be debited as follows:

<u>456</u>	<u>CEMETERY FUND</u>		
456-11110	CASH - OPERATIONS	\$	75,000.00

PASSED by the Council this _____ day of _____, 2013.

Council President

APPROVED by me this _____ day of _____, 2013.

Mayor

ATTEST: _____
Finance Director

APPROVED AS TO FORM:

Office of the City Attorney

Published:

8.08.060 - Cemetery Improvement Reserve

A. A special cemetery improvement reserve within the Cemetery fund is established with monies received from the amount set forth in Section 8.08.040B grave sales and from any property devised, bequeathed or given in trust to the cemetery.

B. Interest or dividends from investments of or deposits in the cemetery improvement reserve may be used for care and operation of the cemetery or for capital improvements or embellishments within the cemetery.

C. The principal from such reserve may be used, as authorized by the City Council, for improvements to the cemetery.

[Ord. 2001-12-110 §3; Ord. 9898 §4, 1989; Ord. 9412 (part), 1985]