



City Council Agenda Bill

20046

Bill Number

Subject: An Ordinance relating to the 2013 budget appropriating \$750,000 in available HUD funding for low income housing.

Summary Statement: The City receives an annual federal grant from HUD's HOME Investment Partnership Fund and the City has a current balance in HUD's HOME grant of \$990,352. Appropriations in the City's HOME budget (Fund 191) lapsed at the end of 2012 and were not re-appropriated in 2013. In order to cover committed expenses for all the project activities approved in the City's 2012 and 2013 (HUD) Annual Action Plan, an additional expenditure authority of \$750,000 in 2013 is necessary. This will leave \$240,000 in HOME funds to be expended in 2014.

Previous Council Action: Ordinance adopting the 2013 City budget (Ord. 2012-12-064) and adoption of the 2012 Action Plan (Res. 2011-24 and Res. 2012-08) and 2013 Action Plan (Res. 2012-30)

Fiscal Impact: Federal HOME Investment Partnership grant revenues fully fund the increased expenditures, resulting in no fiscal impact to the City.

Funding Source: HUD HOME Investment Partnership Fund

Attachments: Ordinance

Meeting Activity	Meeting Date	Staff Recommendation	Presented By	Time
Committee Briefing Council Vote Requested	15-Jul-2013	Pass Ordinance	David Stalheim, Block Grant Mgr.	5 min
Third & Final Ordinance	5-Aug-2013	Pass Ordinance		

Council Committee:

Planning & Community Development

Jack Weiss, Chair
Michael Lilliquist; Gene Knutson

Committee Actions:

ML/GK moved to recommend approval. JW concurred.

Council Action:

7/15/13

WEISS / KNUTSON moved approval for first and second reading. MOTION CARRIED 7-0.

Agenda Bill Contact:

David Stalheim, Block Grant Mgr, 778-8385

Reviewed By

Jeffrey Thomas, PCD
Director
Brian Henshaw, Finance
David Stalheim, BGPM

Legal
Mayor

Initials

Date

JT	7-2-2013
BH	7/3/13
Dh	7-3-13
DMR	7-8-13
KL	7-2-13

ORDINANCE NO. _____

AN ORDINANCE RELATING TO THE 2013 BUDGET RECOGNIZING ADDITIONAL GRANT REVENUE AND APPROPRIATING ADDITIONAL EXPENDITURES OF \$750,000 IN THE HOME INVESTMENT PARTNERSHIP GRANT FUND.

WHEREAS, the City of Bellingham's current balance in the Home Investment Partnership Fund was not brought forward into the 2013 Budget; and,

WHEREAS, the 2012-13 HUD annual action plan anticipated using an additional \$750,000.00 of funding for low income housing.

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. The amount of \$750,000.00 is appropriated in the **Home Investment Partnership Grant Fund**. The source of funding will be additional grant revenue credited from:

<u>191</u>		<u>HOME INVESTMNT PARTNRSHP GRANT FUND</u>	
	3 521	COMMUNITY DEVELOPMENT	
191-3521321311423		HUD HOME FUNDS GRANT	\$ 750,000.00

To be debited as follows:

<u>191</u>		<u>HOME INVESTMNT PARTNRSHP GRANT FUND</u>	
	5 521	COMMUNITY DEVELOPMENT	
191-55213214991		REVOLVING LOANS	\$ 750,000.00

PASSED by the Council this _____ day of _____, 2013.

Council President

APPROVED by me this _____ day of _____, 2013.

Mayor

ATTEST: _____
Finance Director

APPROVED AS TO FORM:

Office of the City Attorney

Published:
