



City Council Agenda Bill

20010

Bill Number

Subject: Budget approval to provide funding for purchase of land necessary to construct a regional stormwater and wetland facility.

Summary Statement: The City has negotiated the purchase of approximately 13 acres for the purpose of developing a regional stormwater facility and approximately 20 acres for the purpose of providing land for future wetland mitigation. The attached ordinance provides budget authority to complete this land purchase with payment coming from the Stormwater fund. The purchase price is approximately \$1,850,000.

Previous Council Action: Approval of the purchase and sale agreement.

Fiscal Impact: A portion of this project was included in our 2013 budget. The remaining balance for funding of this purchase is proposed to come from transfers to the Stormwater fund from the LID Guaranty fund, and the Street fund. The attached ordinance transfers \$1,500,000 to the Stormwater fund.

Funding Source: 111 Street, 430 Stormwater, and LID Guaranty funds.

Attachments: Ordinance approving budget.

Meeting Activity	Meeting Date	Staff Recommendation	Presented By	Time
Committee Briefing Council Vote Requested	17-Jun-2013	Pass Ordinance	J Carter / T Carlson	:10
Third & Final Ordinance	1-Jul-2013	Pass Ordinance		

Council Committee:

Public Works / Public Safety
Stan Snapp, Chair
Terry Bornemann; Gene Knutson

Committee Actions:

TB/GK moved to recommend approval. SS concurred.

Council Action:

6/17/13 SNAPP / KNUTSON moved approval for first and second reading. MOTION CARRIED 6-0.

Agenda Bill Contact:

J Carter

Reviewed By	Initials	Date
B. Henshaw		6/10/13
T. Carlson		6/11/13
Legal Mayor		6/11/13

ORDINANCE NO. _____

AN ORDINANCE RELATING TO THE 2013 BUDGET TRANSFERRING \$500,000.00 FROM THE STREET FUND AND \$1,000,000.00 FROM THE LID GUARANTY FUND TO THE SURFACE AND STORMWATER FUND AND APPROPRIATING \$1,850,000 IN THE SURFACE AND STORMWATER FUND TO PURCHASE LAND FOR THE CREATION OF A REGIONAL STORMWATER FACILITY.

WHEREAS, the City of Bellingham recognizes the importance of job creation and job retention to diversify and strengthen the city's financial condition; and

WHEREAS, the creation of a regional stormwater facility for both city use and other businesses in the location is an efficient means of promoting job creation / retention; and,

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. The amount of \$500,000.00 is appropriated in the **Street Fund** to provide for a transfer of funds to the Surface and Stormwater Fund. The source of funding will be funds previously budgeted for capital construction projects, credited from:

<u>111</u>		<u>STREET FUND</u>	
5	664	PW CONSTRUCTION	
111-56646194103		ENGINEERING	\$ 500,000.00

To be debited as follows:

<u>111</u>		<u>STREET FUND</u>	
5	664	PW ENGINEERING SERVICES	
111-56641155599		OTHER INTERFUND DISTRIBUTIONS	\$ 500,000.00

Section 2. The amount of \$1,000,000.00 is hereby appropriated in the **LID Guaranty Fund** to transfer to the Surface and Stormwater Fund. The source of funding will be credited from:

<u>245</u>		<u>LID GUARANTY FUND FUND</u>	
245-50000000830		EST END RESTRICT RSRV-DEBT	\$ 1,000,000.00

To be debited as follows:

<u>245</u>		<u>LID GUARANTY FUND FUND</u>	
	5 911	DEBT SERVICE ADMINISTRATION	
245-59119665599		OTHER INTERFUND DISTRIBUTIONS	\$ 1,000,000.00

Section 3. The amount of \$1,850,000.00 is hereby appropriated in the **Surface and Stormwater Fund** to purchase land for a regional stormwater facility; \$350,000 previously budgeted for capital construction and \$1,500,000 transferred in from the LID Guaranty and Street Funds. The sources of funding will be credited from:

<u>430</u>		<u>STORM/SURFACE WATER UTILITY FUND</u>	
430-30000009700		TRANSFERS IN	\$ 1,500,000.00
	5 663	PW CAPITAL IMPROVEMENTS	
430-56636196520		CONSTRUCTION/SSW	\$ 350,000.00
			<u>\$ 1,850,000.00</u>

To be debited as follows:

<u>430</u>		<u>STORM/SURFACE WATER UTILITY FUND</u>	
	5 663	PW CAPITAL IMPROVEMENTS	
430-56636196102		LAND ACQUISITION	\$ 1,850,000.00

PASSED by the Council this _____ day of _____, 2013.

Council President

APPROVED by me this _____ day of _____, 2013.

Mayor

ATTEST: _____
Finance Director

APPROVED AS TO FORM:

Office of the City Attorney

Published:
